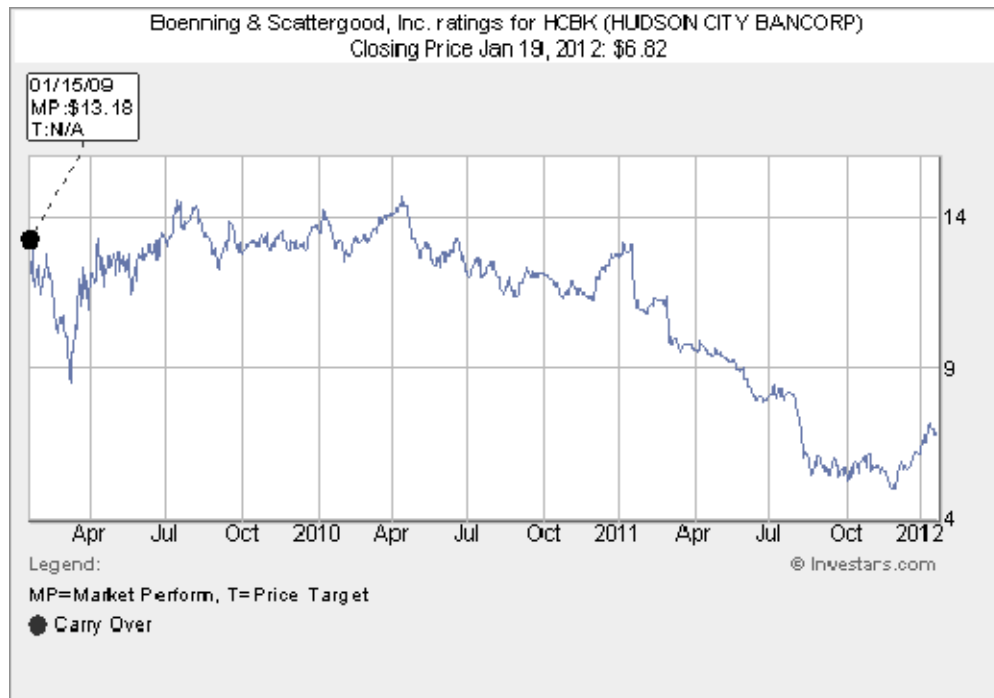


## Disclosure Appendix

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### Rating and Price Target History:



### Associated Risk Factors

The realization of any or all of the following risk factors, among others, may adversely affect the company's stock price: downturn in the economy, change in the valuation of mid- and large-cap banks, flatness or inversion of the yield curve and unanticipated large credit losses.

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- **Outperform (Buy):** The security's total return over the year or longer is expected to exceed the total return of the S&P 500™ over the identical period.
- **Neutral (Hold):** The security's total return over the next year or longer is expected to be roughly equivalent to the total return of the S&P 500™ over the identical period.
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- **Moderate:** The security has average fundamental predictability and/or average price volatility.
- **High:** The security has lower-than-average fundamental predictability and/or higher-than-average price volatility.
- **Speculative:** The security has very inconsistent fundamental predictability and/or very high relative price volatility.

## Ratings Distribution (12/31/11):

| <u>Coverage Universe</u> | <u>% of Universe</u> | <u>Investment Banking Clients (a)</u> | <u>% of Rating Group</u> |
|--------------------------|----------------------|---------------------------------------|--------------------------|
| Outperform (Buy)         | 50%                  | Outperform (Buy)                      | 15%                      |
| Neutral (Hold)           | 50%                  | Neutral (Hold)                        | 5%                       |
| Underperform (Sell)      | 0%                   | Underperform (Sell)                   | 0%                       |

(a) Related to services provided within the past 12 months.

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